

NOOR CULTURAL CENTER

Balance Sheet
(Unaudited)

Year ended December 31, 2015

	2015
Assets	
Current Assets:	
Cash	\$ 32,771
	\$ 32,771
Long-Term Assets:	
Land	\$ 59,300
Building	\$ 425,882
Furniture, Fixture & Equipment	\$ 5,034
	\$ 522,987
Liabilities and Equity	
Current Liabilities	
Accrued Interest	\$ 7,000
	\$ 7,000
Mortgage	\$ 236,249
Note-Payable (Community Loans)	\$ 206,266
Net Assets (Liabilities)	\$ 73,473
	\$ 522,987

NOOR CULTURAL CENTER

Statement of Operation
(Unaudited)

Year ended December 31, 2015

	2015
Revenue:	
Donations	\$ 29,912
Rent	\$ 1,740
Events	\$ 53,110
Food & Beverage	\$ 6,030
Other	\$ 1,893
	<u>\$ 92,683</u>
Operating Expense:	
Event Expenses	\$ 34,869
Food & Beverage	\$ 9,565
Internet	\$ 493
	<u>\$ 44,927</u>
General & Administration Expense:	
Gas	\$ 7,603
Insurance	\$ 3,650
Electricity	\$ 3,760
Repair & Maintenance	\$ 480
Bank Charges	\$ 845
Advertising	\$ 233
	<u>\$ 16,571</u>
Income from operations	\$ 31,186
Fixed Expense:	
Depreciation	\$ 22,702
Property Tax	\$ 24,946
Interest-Mortgage	\$ 11,319
Interest-Short Term	\$ 7,000
	<u>\$ 65,967</u>
Net income (loss)	\$ (34,781)