

**Financial Statements of  
(Unaudited)**

**NOOR CULTURAL CENTER**

**Year Ended December 31, 2021**

# **NOOR CULTURAL CENTER**

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# NOOR CULTURAL CENTER

Balance Sheet  
(Unaudited)

Year ended December 31, 2021

## Asset

Current Assets:

Cash	\$244
Land	89034
Building	466133
Furniture	11,096
Rent Deposit	3600
	\$ 570,107

## Liability and Equity

Current Liabilities

Account payable	\$ 4535
Mortgage	296,376
Note payable	15,000
Equity	254,196
	\$ 570,107

# NOOR CULTURAL CENTER

## Statement of Operation

(Unaudited)

### Revenue

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Monthly donation/membership	\$15,318
Donations	12,518
Event Revenue+ food donation	52,710
Rental	21,600
Electricity from first floor	8919
Advertisement+ Google	492
Others	8263
Total	\$119,820

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### Expenses

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Property Taxes	\$18473
Mortgage (Interest+ Capital)	39,906
Wages and benefits	5,266
Hydro	11,568
Gas	600
Internet	347
Bank fees	409
Event fees	28,733
Professional fees	3,201
Insurance	4,241
Fridge+ Air conditioning	5100
Total	\$ 117,844

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Net Income (Loss) \$ 1,976

# NOOR CULTURAL CENTER

Notes to Financial Statements

Year Ended December 31, 2020

## 1. Note Payable

The detail of the note payables is as follows

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Non-Interest bearing note, Renewable	\$ 15,000
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